

Sloan Machinery Lofts Grand opening attracts crowd

BY JOSHUA RESNEK
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Properties.

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Nowhere in this city was the success that Sloan Machinery Lofts on Essex Street is experiencing in drawing developers and new residents here more evident than at its grand opening last Friday morning.

The former industrial site has been transformed into 32 newly constructed residential loft-style units.

Twenty-three of those units have already been placed under agreement, according to owners RCG

Properties.

"I remember the Sloans well when I was a kid," said Councillor-at-Large Loretta Cuffe O'Donnell, who was among a long list of city officials at the opening of the first completed model unit in the former textile building.

Mayor Edward "Chip" Clancy led the city contingent, which included Councillor-at-Large Al DiVirgilio, Community Development Director Hal McGaughey and EDIC chief Peter Deveau.

The officials mixed easily with the developers, principally Peter

Kaplan and Alex Steinberg and other RCG officials, who all took great pride in showing off the finished model unit on the first floor of the sprawling, turn of the century brick factory building.

In fact, hundreds of people passed through the model unit during the opening.

The model unit includes a state-of-the-art kitchen with stainless steel General Electric (GE) appliances, hardwood floors in the kitchens and living rooms, large windows, high ceilings, exposed duct work, premium grade carpets in the bedrooms and individually controlled heating and air conditioning systems.

Also, each unit has a washer-dryer unit, generous closet space, onsite parking and professionally designed upgrade packages.

There are three unit types in the development.

One bedroom unit with one bathroom start at \$203,000 and are 885-by-915 square feet. The starter lofts feature large closets and spacious

Greater Lynn Arts and Crafts Society



attracts crowd

nd floor plans with uncovered parking.
 ok The two bedroom, one bath units
 n- start at \$235,000 and measure
 of 1,100-by-1,275 square feet. These
 ry units feature maximum exposure to
 le natural light. Also, second bath-
 ur- rooms can be added to many of the
 units, which also have large walk-in
 closets.

te- Garage parking has been set
 ss aside for 16 of these units.

li- The model unit exhibited many
 he of the features and amenities as
 ge advertised — bright, fresh, aestheti-
 ed cally pleasing with lots of natural
 ets light and fine finish work.

ly “This is the future of the city. It is
 di- so encouraging that we’re getting
 er- such substantial private develop-
 ce, ment and investment,” Mayor
 ly Clancy said following a tour of the
 building with its owners.

he The former textile building repre-
 th- sents a \$7 - \$9 million proposition
 35- when all is said and done.

us With about 23 of the units
 already under contract and with
 completion of the units anticipated
 for buyers’ occupation for the end



One of the 32 lofts available at Sloan Machinery Lofts.

of the summer, the project is already
 a great success.

Add to this the newcomers to the
 city who will inevitably be explor-
 ing here and using local retailers’
 services, the development is a win-
 win for Lynn.

“I’ll take as many of these pro-

jects as the city can absorb,” said
 Mayor Clancy.

“And to think this used to be a
 textile mill,” Councillor-at-Large
 Cuffe-O’Donnell exclaimed.

It no longer is a textile mill, and
 Friday morning’s opening proved
 that.